

Lemhi County Airport Board Meeting - May 8th, 2017

The meeting was called to order by Richard Natelson at 18:05h.

Other board members in attendance were: Don Jakovac, Jim Crawford, Nathan Bills, David Weston, Fred McDonald, and Bob Duerloo. Mike Bennett was also present from the Forest Service.

Minutes from April's meeting were reviewed. A motion was made by Fred to accept the minutes, it was seconded by Jim. It passed unanimously.

Fuel & Facilities Report

Current available fuel:

Avgas - Pump #1 - 5,159 gallons

- Pump #2 - 4,314 gallons

Jet A - 8,672 gallons

Lenny stated that the new Jet hose has been installed.

Lenny reported on the Conoco Phillips fueling class in Missoula and said that it was a worthwhile trip and that he learned a lot.

REIL's will be updated soon, the capacitors and strobe have been ordered and are in route and are scheduled to deliver on May 16th

Financial Report

Bills to be paid were reviewed, Fred made a motion to pay them, it was seconded by Bob, it passed unanimously.

The financials through April 30th were stated as follows:

Cash on hand - \$223,724

Inventory on hand - \$62,235

Accounts Receivable - \$7,628

Accounts Payable - \$22,951

Revenue - \$57,006

Cost of goods sold - \$36,563

Gross Profit - \$20,442

Ordinary Expenses - \$20,731

Net Operating Income - (\$289)

Don reported that the draft for the Financial Risk Policies & Procedures assessment

Bob Duerloo presented a check to pay for the flowage fees due to the airport on his personal fuel brought onto the airport.

Old Business

Sign was picked up, Lenny will sand blast it. He agreed to paint it after it is sand blasted.

New Business

A letter was left by Gem Air apologizing for being unable to attend the meeting. They listed two things they requested be addressed:

- Cory Allen can't find copies of signed documents, Gem Air can't either. Cory asked that they be resubmitted. Copies were left for signing and requested to be left in Gem Air's mailbox.
- Invitation to board members and families to 2nd Annual May Day event Saturday May 27th.

AeroMark will be hosting an aviation expo in Idaho Falls on May 19th-20th, and two free tickets were sent to the board.

Rich asked Lenny about the LEDs for the tetrahedron. Lenny said that a solar panel can be placed near by to power the lights so that the tetrahedron can be seen at night. It is estimated that it would cost between \$200-\$400.

The upcoming project was briefly discussed, Nathan at TO Engineers is going to send some names of other engineering firms so we can get our competitive bids before the project is moved forward.

Don reported on the airport manager's convention he attended in Northern Idaho. He said that it was beneficial. Several issues that we are currently faced with here, were discussed and some ideas shared. It was discussed that we should consider the current fees associated with leases, both for hangars and for the USFS. The property taxes collected on hangars on the field are not currently going back to the airport. It was mentioned that the topic could be discussed with the county commissioners. Other opportunities for additional revenue were also discussed. Don said that a gentleman at the conference does consulting for airport management and offers his services as a 'rent study'. He's offering by promotion via an essay contest a rent study free of charge. It was mentioned that even if we paid him for his service, that it may be worthwhile to consider the benefit he could offer our airport. The study would cost \$5,000. The possibility of getting the airport's rent income charges closer to in-line with national averages (Lemhi County Airport's are extremely low) would allow the airport to increase revenues while simultaneously allowing us to afford to decrease the retail cost of fuel which could in turn attract more fuel sales here due to lower fuel prices, which through increased volume would also allow for increased revenue for the airport. Fred mentioned that the lease per square foot price hasn't changed in the 18 years he's been serving on the board. It was agreed that current rental rates for hangar owners and the USFS are considerably low.

The topic of aviation promotion was also discussed. It is recognized that for the airport's use and revenue to grow, the number of users needs to grow first. Discussion took place regarding the potential events that the board could organize, as well as trying to assist Gem Air in their events as they try to promote the airport and aviation. Ideas included fly-ins, field trips, and

other activities to direct attention and interest to the world of aviation. Don also mentioned that a similar event would be hosted in Sun Valley in October.

The weeds on the airport need to be sprayed. Lenny agreed to contact Jeremy Varley at the county.

Lenny will put up a new wind sock, and will ask the department of aeronautics if they'll send us another one.

Mike from USFS stated that they'll be hosting rappelling courses May 15th-23rd hosting around 150 people. They'll have some more again June 5th-14th.

The meeting was adjourned at 19:20h.