

LEMHI COUNTY AIRPORT BOARD MINUTES

December 14,2015

The meeting was called to order by the Chairman, Tony Latham at 18:06h. Other Board members in attendance were: Richard Natelson, Fred McDonald, Don Jakovac, James Crawford and Bob Deurloo by computer. Also in attendance was Lenny Skunberg ,Mike Bennet from the U.S.F.S.and Farrell Steiner from the accounting firm Searle Hart and Associates, PLLC

The minutes from the November meeting were reviewed. Fred made the motion to approve the minutes. The motion was seconded by Rich. The motion passed unanimously.

FUEL REPORT

Lenny stated that there are 4079 gallons of avgas in pump#1, 1960 gallons in pump#2, and 3262 gallons of jet fuel. (But 1500 gallons are unusable.). Due to the low fuel level in pump two, a pass test could not be obtained.

Financial Report:

Don stated that there is \$ 270,727 of cash on hand.It is \$ 143,000 more than last year. Year to date, the gross profit is \$ 118,900. This is much improved over last year.

All the bills were reviewed. A motion was made by Rich to pay the bills. This motion was seconded by Fred. The motion passed unanimously.

Don stated that the state investment fund has been set up. It was suggested by Don to keep \$60,000 in checking and the balance in the state fund. The pros and cons of this action were discussed. Fred made the motion to place the moneys in the state fund as suggested. Jim seconded the motion. The motion passed unanimously.

Audit by Searle Hart and Associates, PLLC

The independent auditor's report for the 2014 year was presented by Farrell Steiner. The firm gave a "clean opinion" of the Airport Board's financial situation.

Old Business:

Courtesy Car

A 2006 Safari van has been obtained to use as a courtesy vehicle. It was purchased from the Idaho Department of Transportation. The vehicle has 146,000 miles. The license plates still need to be transferred to the new vehicle. The title will go to Lemhi County. The owner of the vehicle will be Lemhi County.

Airport Sign:

Different designs for the sign were discussed. No conclusions were reached. It will be discussed further next month.

Airport Cameras:

The south-facing camera was repaired by Computer Zen. The AWOS was also repaired.

New Business:

Airport Budget:

Don proposed a possible budget for next year. The rough draft was based upon last year's numbers. Net profit was approximately 61,000. Using this number, he would like to budget for asphalt repair, snow and weed control, etc. The proposal

would be to have approximately 20,000 dollars left over after expenses to pay for any problems that may develop. Don stated that he plans to put a budget together to discuss at next month's meeting.

U.S.F.S.

Mike Bennet stated that he would like to set up a meeting with the Board to discuss possible fuel flowage fees for next season.

The meeting was adjourned at 19:40.