

LEMHI COUNTY AIRPORT BOARD MINUTES

January 11, 2016

The meeting was called to order by the Chairman, Tony Latham at 18:05h. Other Board members in attendance were: Richard Natelson, Don Jakovac, and Bob deurloo by computer link. Also in attendance was Lenny Skunberg and Mike Bennet from the U.S.F.S.

The minutes from the December meeting were reviewed. Rich made the motion to approve the minutes. The motion was seconded by Don. The motion passed unanimously.

FUEL REPORT

As of today: Avgas available in Pump #1: 6572 gallons.

Pump #2: 6339 gallons

Jet A available: 9463 gallons.

Lenny stated that all the pumps passed their tests.

Financial Report:

Don stated that a letter of engagement with Allen Accounting is necessary in order for the Board to retain them for another year. The cost per month will be approximately 500 dollars. Rich made a motion to employ Allen Accounting for another year. The motion was seconded by Bob. The motion passed unanimously.

The finances of the Board were compared between the years 2014 and 2015. Cash on hand was much better in 2015 than in 2014. In 2014, there were \$ 146,000. In 2015, this is \$ 265,000. Inventory on hand were similar for both years. There is \$ 100,309 in net ordinary income. Don stated that the reason for the increase was due to lower expenses. The Board also sold more fuel in 2015 and increased the profit margin. Don stated that the Board is in good financial shape.

Don proposed a budget for 2016. It would budget for foreseeable expenses such as asphalt maintenance, weed control, etc. Approximately 80,000 dollars would be budgeted. This would leave enough left over for unforeseeable expenses. The Board would evaluate the budget every 3 months to ensure the budget was being followed. Discussion followed. Rich made the motion to approve the budget. The motion was seconded by Bob. The motion passed unanimously.

The Board received a letter of intent from U.S. Bank to give the Board a 125,000 dollar line of credit. The purpose for the line of credit is to allow the Board to purchase necessary equipment for the Airport. Don asked the Board to allow him to obtain bids on equipment for maintenance and snow removal.

Don also stated that he plans on asking World Wide Fuel for possible financial help in building a fuel farm.

Old Business:

Courtesy Vehicle: A new battery needs to be purchased for the vehicle. A larger battery than is presently in the vehicle will be purchased.

The County is still waiting for the vehicle's title.

Airport Sign:

Lenny and Rich are coming up with ideas for the airport sign. The sign would utilize the present metal frame that is at the beginning of the road. The proposal is to make the sign out of metal. Ideas will be presented at next month's meeting.

New Business:

Lenny would like to sell a hangar to Lowell Cerise. Don made a motion to approve the sale. The motion was seconded by Rich. The motion carried unanimously.

There was a questionable incident between a landing aircraft and a snow plow on the Airport. The incident was reviewed. There were no safety concerns.

It was reported that a Gem Air flight could not depart from Idaho Falls due to an inoperative AWOS. The FAA repaired the AWOS.

Fuel Flowage:

There was a meeting held between Board members Tony, Fred and Jim, and the U.S.F.S. re fuel flowage for next summer. Tony stated that it was a good meeting. The forest service plans to meet with personnel at the regional level and then get back in touch with the Board.

Main Gate: One of the commercial operators stated that the main gate was not working well. Lenny stated that he will obtain a new spring for the gate.

Tetrahedron:

Lenny feels that the tetrahedron should be improved by using led lighting.

Lenny stated that the hydro kit is expired. The kits are good for approximately 6 to 12 months. New one needs to be ordered.

More anti-ice needs to be ordered.

One runway light glass is missing and needs to be replaced.

Support for the QT technology fuel computer should be renewed. Lenny states he will look into it.

Lenny states that new white buckets are needed for fuel testing.

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Dick Williams will be sent a lease by Tony. He will be billed by the County for last year and this year. Cory Allen will send him a bill.

Lenny stated that the main gate is defaulting. The Board told Lenny to have Ray's come out and evaluate the problem.

The meeting was adjourned at 19:20.