

LEMHI COUNTY AIRPORT BOARD MINUTES

March 9, 2015

The meeting was called to order by the Vice Chairman, Tony Latham at 1805. Other Board members in attendance were: Richard Natelson, Fred McDonald, Don Jakovac, James Crawford, and Bob Deurloo. Also in attendance was Lenny Skunberg.

The minutes from February's meeting were reviewed. Fred made the motion to approve the minutes. The motion was seconded by Bob. The motion passed unanimously.

FUEL REPORT

As of today, there are:

Pump # 1: 6582 gallons of av gas

Pump # 2: 7888 gallons of av gas

Jet A: 11,080 gallons

Lenny stated that that the Airport received a load of jet fuel. And that the jet fuel pump passed all testing.

Financial Report:

Monthly bills were presented to the board from Idaho power, Century Link, Internet service, recorder Herald, sanitation, and accounting. A motion was made to pay the bills by Fred. The motion was seconded by Don.

OLD BUSINESS:

Pilots lounge:

Different options were discussed as to whether to continue with the plans that have already been approved by the Board or to put in the septic and tap into the old well near McCall air. The options of either purchasing a used building or renting one were also discussed. No conclusion was reached.

AIRPORT BOARD AUDIT

Mr. Farrell Steiner a CPA from the firm Searle Hart and Associates PLLC was at the meeting to present the 2013 Airport audit. He stated that N audits needs to be performed yearly due to the fact that the expenditures of the Airport exceeded \$250,000 in a year. The cost of the audit however is the county's responsibility being that the Airport is a component unit of the county. He stated that it took this long to come up with the final report due to trouble that was encountered receiving information from the airports accounting firm.

In order to meet state standards, audit has to be presented in a certain format.

He stated that the cash available to the Airport Board at the end of 2013 was \$122,450.

The audit is an open record to the general public.

Mr. Steiner will send an engagement letter in order to perform the audit for 2014. The cost to perform the 2013 audit was \$6500. Being that a lot of the information needed has already been obtained, the cost for 2014 will be \$5000.

New Engineering Firm

Tony stated that he received a bid from Armstrong engineers in Colorado to do the engineering for the Airport Board. The Board we'll need to decide whether to continue to use TO Engineers or switch to Armstrong engineering.

Fuel Prices

The price of fuel was again discussed. Fred explained how he determines what the price of fuel should be. He states that the fuel price floats with the market. It was suggested that fuel cards be eliminated except for FB O's. The discussion is to be carried out again at the next meeting.

New Business:

ELECTIONS:

Fred nominated Tony for board chairman. This was seconded by Rich. No other nominations for chairman were made. Tony was elected chairman by a margin of 5-0.

Bob nominated Fred for Vice Chairman. This was seconded by Don. There were no other nominations. Fred was elected to Vice Chairman by a margin of 5-0.

Fred nominated Rich to be secretary. The nomination was seconded by Bob.

There were no other nominations. Rich was elected to secretary by a margin of 5-0.

Bob nominated Don to be treasurer. This was seconded by Rich. There were no other nominations. Don was elected to treasurer by a margin of 4-1.

ACCOUNTING FIRM

Don suggested that the board look for new accounting firm. Don spoke with Allen Accounting. They may be willing to be the Board's accountants. Further discussion will be necessary.

The meeting was adjourned at 20:00 hrs.